

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Elections and Civic Affairs, to which was referred Senate Bill No. 421, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
2 paragraph and insert:
3 "SECTION 1. IC 3-9-2-5 IS AMENDED TO READ AS
4 FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 5. (a) A contribution:
5 (1) authorized under subsection (c) or section 4 of this chapter;
6 (2) to a committee by a corporation or labor organization; and
7 (3) designated by that corporation or labor organization for
8 disbursement to a specific candidate, central committee, or other
9 regular party committee;
10 is subject to the limitations in section 4 of this chapter.
11 (b) A corporation or labor organization may make a donation to
12 cover any amount of administrative costs (as described in
13 IC 3-5-2-15(e)) to a political action committee established and
14 controlled by the corporation or labor organization. A donation made
15 under this subsection is not considered a contribution or an expenditure
16 by the corporation or labor organization.
17 (c) A corporation or labor organization may make a contribution to
18 a political action committee if the contribution:
19 (1) does not exceed any of the limits prescribed under section 4 of
20 this chapter; and

- 1 (2) is designated for disbursement to a specific candidate **category**
2 or committee **category** listed under section 4 of this chapter."
3 Page 8, line 16, after "expenditure" insert "**of at least one thousand**
4 **dollars (\$1,000)**".
5 Page 8, line 19, after "expenditure" insert "**of at least one thousand**
6 **dollars (\$1,000)**".
7 Page 8, line 40, after "expenditure" insert "**of at least one thousand**
8 **dollars (\$1,000)**".
9 Page 9, line 1, after "expenditure" insert "**of at least one thousand**
10 **dollars (\$1,000)**".
11 Renumber all SECTIONS consecutively.
(Reference is to SB 421 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 7, Nays 4.

Lawson C

Chairperson